

10 December 2015

Shell New Zealand Media Statement

Shell New Zealand Business Under Review

In keeping with the company's strategy to become a simpler, more profitable and resilient company, Shell announces that its interests in New Zealand are under review.

Choices have to be made to streamline the global portfolio given the current environment.

Shell is focusing on large growth opportunities, with deep water and integrated gas as growth priorities.

"New Zealand is a great place to do business and these assets are profitable, well maintained and are an important part of New Zealand's energy mix" says Rob Jager, Country Chairman of Shell New Zealand.

"The Shell business in New Zealand is a great, but a small part of the global Shell business and hence the decision to undertake a strategic review at this time."

"We are very conscious of the uncertainty this creates for local staff and New Zealand staff abroad, and we will commit to moving quickly through this review process and to keeping people informed on the outcome of the review."

- ENDS -

For more information please contact Bridget Abernethy: + 64(0) 27 224 7018